
Directors In-Person Attendance:	Secretary Yvonne Hao (Chairperson), Undersecretary Ashley Stolba
Directors in Virtual Attendance:	Adit Basheer, John Farmer, Kimberly Lyle, Neil Osbourne, Carmen Panacopolous, Jim Reardon, David Slutz, Brian Wynne
Directors Not in Attendance:	Janet Fogarty, Ed Owens, Warren Pepicelli
Other Attendees:	Larry Andrews, Neil Martin, Angela Miele, Jaime Montesano

A meeting of the Board of Directors of the Massachusetts Growth Capital Corporation (MGCC) was held via Zoom and at MGCC's office, located at 529 Main Street, Suite 201, Charlestown, MA on December 7, 2023 at 10:00 AM pursuant to notice duly given.

Establishment of Quorum

The Chair established that a quorum was present and called the meeting to order via roll call.

Approval of Minutes

The Chair called for a motion to approve the Meeting Minutes of the previous Board of Directors meeting: October 26, 2023. Thereupon, after a motion duly made and seconded, it was

VOTED: To approve the minutes of the Board of Directors meeting held on October 26, 2023 via roll call.

President's Report

Mr. Andrews provided updates on the launch of our online loan application platform, Numerated, as well as updates on the COVID Relief grant programs, the Small Business Technical Assistance Grant program, and activity in the lending department. He also discussed the opportunity for MGCC to partially fund a small business survey for Massachusetts that is being undertaken by the Coalition for an Equitable Economy and MassINC.

Investment Policy to Be Adopted

Mr. Andrews spoke about the purpose of the proposed MGCC Investment Policy and Guidelines as well as its goals and objectives.

VOTED: To approve the MGCC Investment Policy via roll call.

Jaime Montesano, Recorder