

Directors In-Person Attendance:	Secretary Yvonne Hao (Chairperson), Kimberly Lyle
Directors in Virtual Attendance:	John Farmer, Janet Fogarty, Neil Osbourne, Ed Owens, Carmen Panacopolous, Jim Reardon, David Slutz, Brian Wynne
Directors Not in Attendance:	Adit Basheer, Warren Pepicelli
Other Attendees:	Larry Andrews, Katie Janowski, Neil Martin, Angela Miele, Jaime Montesano, Meghan Parnell

A meeting of the Board of Directors of the Massachusetts Growth Capital Corporation (MGCC) was held via Zoom and at MGCC's office, located at 529 Main Street, Suite 201, Charlestown, MA on February 1, 2024 at 11:30 AM pursuant to notice duly given.

Establishment of Quorum

The Chair established that a quorum was present and called the meeting to order via roll call.

Approval of Minutes

The Chair called for a motion to approve the Meeting Minutes of the previous Board of Directors meeting: December 7, 2023. Thereupon, after a motion duly made and seconded, it was

VOTED: To approve the minutes of the Board of Directors meeting held on December 7, 2023 via roll call, with one abstention.

President's Report

Mr. Andrews provided updates on the launch of our online loan application platform, supported by Numerated, as well as updates on the COVID Relief grant programs. He then presented the new Community Loan Guarantee program as outlined in the Appendix. Mr. Andrews also proposed issuing an RFP for human resources solutions for board approval. He then went on to provide updates on the budget for Small Business Technical Assistance Grant Program.

RFP for Human Resources Solutions

The Chair called for a motion to approve the RFP for Human Resources Solutions. Thereupon, after a motion duly made and seconded, it was

VOTED: To approve the RFP for Human Resources Solutions, via roll call.

Ten Month Results

Mr. Martin presented the ten-month results as of 12/31/23. He discussed revenues, expenses, operating income, commitments, and cash availability for lending.

After discussion and upon a motion duly made and seconded, it was

VOTED: By roll call, to adjourn the meeting.

Jaime Montesano, Recorder